

59. Every such executor, administrator, guardian or trustee, shall represent the share or shares of stock in his hands, and may vote accordingly as a stockholder; and any person who shall pledge his stock as aforesaid, may nevertheless represent the same at all such meetings, and may vote accordingly as stockholder.

60. Any company formed under the fortieth section of this article, may increase or diminish its capital stock by complying with the provisions of the following sections, to any amount that may be deemed sufficient and proper for the purposes of the corporation; and may also extend its business to any other manufacturing business, subject to the provisions and liabilities hereinbefore prescribed with reference to such corporation.

61. Before any corporation shall be entitled to diminish the amount of its capital stock under the provisions of the last preceding section, if the amount of its debts or liabilities shall exceed the amount of capital to which it is proposed to be reduced, such amount of debts and liabilities shall be satisfied and reduced, so as not to exceed such diminished amount of capital.

62. Any existing company heretofore formed under the general law, or any special act, may come under and avail itself of the provisions of this article applicable to such company, by complying with the provisions contained in the following sections, and thereupon such company, its officers and stockholders, shall be subject to all the restrictions, duties and liabilities herein contained.

63. Whenever any company shall desire to call a meeting of the stockholders for the purpose mentioned in the last preceding section, or for increasing or diminishing the amount of its capital stock, or for extending or changing its business, the directors, trustees or managers shall publish a notice, signed by at least a majority of them, in a newspaper in the county or counties, or city, if any shall be published therein, at least four successive weeks, and shall send or deposit a written or printed copy thereof in the post office, addressed to each stockholder at his usual place of residence, at least three weeks previous to the day fixed for holding such meeting.

64. The said notice shall specify the object of the meeting, the time and place where such meeting shall be held, and the amount