unless the said director before he acts as such shall make oath before some justice of the peace that he is the sole and bona fide owner of the stock standing in his name on the books of said bank, and that the same has not been transferred to qualify him to serve as director therein.

- 6. In all cases where the stock in any money corporation in this State shall have been hypothecated or pledged by the owner thereof as a security for the payment of any debt or loan, such owner shall until forfeiture of the pledge, upon exhibiting to the person holding any election in such corporation, a certificate in writing from the pawnee of said stock that the same is held in pledge or by hypothecation, be deemed and taken to be the holder of such stock, and as such entitled to vote thereon.
- 7. Any corporation not chartered by the laws of this State which shall transact business therein, shall be deemed to hold and exercise franchises within this State, and shall be liable to suit in any of the courts of this State, on any dealings or transactions therein.
- 8. Any corporation may acknowledge any deed which such corporation has the power to make by attorney appointed by such corporation under the seal thereof, and such appointment may be embodied in the deed.
- 9. All corporations have the right to make and use a common seal and alter the same at pleasure, may prosecute and defend all suits and actions, and may make any by-laws not inconsistent with the charter or articles of association, and consistent with the laws of the land.

## FOR AGRICULTURAL AND OTHER PURPOSES.

- 10. When any seven or more free white persons, citizens of the United States, and a majority of them citizens of this State, are associated or mean to associate for any moral, scientific, literary, dramatic, agricultural or charitable purpose, or for the purpose of forming any uniform volunteer company, fire engine or hose company, or beneficial, benevolent or musical society or association, they may be incorporated as herein provided.
- 11. The persons desiring to be incorporated under the preceding section, shall execute under their hands and seals, or