Life insurance

dent or Vice-President and Secretary, and to be renewed annually, in the month of January of each year, setting forth the name of the company and the place where located, the amount of capital and the amount actually paid in, with a detailed statement of its assets and its indebtedness, the amount of losses adjusted and unpaid, the amount incurred and in process of adjustment, and any other claims existing against the company; and in the case of life insurance companies the said certificate shall contain a statement, under the oaths of said certifying officers, that the said company has invested in good securities, naming them, an amount equal to that required of similar

companies authorized to be incorporated under this Article, and that such securities are held in trust, and by whom, for the benefit of persons who may effect insurance in said company. The first cer-

tificate herein required shall be filed by all com-

panies doing business in this State, on or before

File certificate.

agents.

the first day of July, eighteen hundred and sixtyeight, and any person who shall, after the first day of July, eighteen hundred and sixty-eight, act as agent of any insurance company which has not complied with the provisions in this Section Liability of contained, shall be subject to a penalty of five hundred dollars for every day he shall so act, to be recovered as other fines and penalties are recovered in this State, one-half to the use of the informer, and one-half to the use of the State.

May insure.

Sec. 104. And be it enacted, That any corporation formed under this Article may insure the property, real, personal or mixed, which any married woman may own jointly or in severalty, in the same manner as if she were a feme sole, and any guardian may with the assent of the Orphans' Court, by which he shall have been appointed, insure in any company formed under this Article, any property which the ward or wards of such guardian may own, either jointly or in severalty, and such insurance shall have the same effect in all respects as if the minor whose property is thus insured, were of full age and had made such insurance himself.

Sec. 105. And be it enacted, That every insurance company formed under the provisions of this