

above named in this section; and the interest and profits accruing and made on said securities, and the sale or exchange thereof shall be collected by, and paid to said company.

Sec. 101. *And be it enacted*, That any married woman, by herself and in her name, or in the name of any other person, with his assent, as her trustee, may insure in any life insurance company formed under the provisions of this Article, for her sole use, the life of her husband for any definite period or for the term of his natural life; and in case she shall survive her husband, the sum or net amount of the insurance becoming due and payable by the terms of the insurance, shall be payable to her and for her own use, free from the claims of the representatives of the husband or of any of his creditors; and in case of the death of the wife before the decease of the husband, the amount of the insurance may be made payable after death to her children for their use, and to their guardian if under age.

Power of married women.

To whom payable.

Sec. 102. *And be it enacted*, That it shall not be lawful for any insurance company incorporated under the laws of any other State of the United States, or by any foreign government, directly or indirectly, to take risks or transact any business of insurance in this State, unless possessed of the amount of actual capital required of similar companies formed under the provisions of this Article, and any such company desiring to transact any such business as aforesaid by an agent or agents in this State, shall appoint such agent or agents, who shall reside in this State, and shall file in the office of the Clerk of the Superior Court of Baltimore City a certified copy of the vote or resolution of the directors appointing such agent, to be recorded at the cost of such agent in a book to be specially procured for that purpose, which appointment shall continue until some other agent shall be in like manner appointed in his place, and the appointment certified and recorded as aforesaid.

Capital required to commence business.

Agents.

Sec. 103. *And be it enacted*, That said company shall also file in said clerk's office, to be recorded as aforesaid, a certified copy of its charter, together with a statement under the oath of the Presi-

Copy of charter.