

said municipal authorities may from time to time prescribe.

Sec. 95. *And be it enacted*, That if any corporation formed for the purposes mentioned in the next preceding Section, cannot agree with the owner or owners of any land or water rights, which such corporation may have power to acquire for the purpose of laying pipes or constructing its works, or if such owner or owners, or any of them be a *feme covert*, without power to contract in relation to said property, or under age or *non compos mentis*, or under any other legal disability, or be absent from the county or city in which the said property may lie, when the said land or water rights may be needed, the corporation may proceed to condemn and acquire the same in the manner provided for in Sections one hundred and seventy, one hundred and seventy-one, one hundred and seventy-two, one hundred and seventy-three, one hundred and seventy-four, one hundred and seventy-five of this Article.

Condemn property.

Sec. 96. *And be it enacted*, That the capital stock of any insurance company incorporated under this Article shall not exceed the sum of two millions of dollars, and except in the case of mutual insurance companies shall not be less than one hundred thousand dollars; and at least one-fifth of the whole capital stock shall be paid in before the said company shall be competent to transact the business for which it shall have been incorporated.

Insurance comp'y—capital paid in.

Sec. 97. *And be it enacted*, That any corporation incorporated under this Article for insurance purposes, except for the insurance of the lives of persons, is hereby authorized to include in its certificate of incorporation as among the other objects and purposes for which said corporation is formed, the following, that is to say: to guarantee the payment, punctual performance, and collection of promissory notes, bills of exchange, contracts, bonds, accounts, claims, rents, annuities, mortgages, choses in action, evidences of debt, and certificates of property or value, and the titles to property, real or personal, on such terms as may be established by the Board of Directors of said company; to receive on storage, deposit or otherwise,

Except life.

Powers.