

statements so made up shall be recorded in a book kept in the principal office of the said corporation in this State.

Sec. 69. *And be it enacted*, That any corporation formed under this Article, or under the General Laws of this State, or under any special law, and having a capital stock, may increase or diminish the same to any amount that may be deemed sufficient, and proper for the purposes of the corporation by complying with the provisions of the following Sections, but every corporation incorporated under any special law, which shall so increase or diminish its capital stock, shall remain subject in other particulars to all the limitations contained in its charter, or in any supplement thereto; and every corporation incorporated under the General Laws of this State, or under this Article, which shall so diminish or increase its stock, shall remain subject in other particulars to the provisions of this Article.

Increase or diminish capital.

Sec. 70. *And be it enacted*, That before any corporation shall be entitled to diminish the amount of its capital stock, under the provisions of the last preceding Section, if the amount of its debts and liabilities shall exceed the amount of the capital to which it is proposed to be reduced, such amount of debts and liabilities shall be satisfied and reduced, so as not to exceed such diminished amount of capital.

Debts satisfied.

Sec. 71. *And be it enacted*, That whenever any corporation shall desire to call a meeting of the stockholders for the purpose of increasing or diminishing the amount of its capital stock, the Directors, Managers or Trustees shall publish a notice signed by at least a majority of them, in a newspaper published in the county or counties, or city where the principal office of said corporation is located, if any shall be published therein, for at least four successive weeks, and shall send or deposit a written or printed copy thereof in the post-office, addressed to each stockholder or member of such corporation, at his usual place of residence, at least three successive weeks previous to the day fixed for the holding such meeting. The said notice shall specify the object of the meeting, the time and place where such meeting shall be held

Notice of meeting of stockholders.