

certificate of their objection in writing with the clerk of the court in which the original certificate of incorporation is filed, they shall be exempt from the liability imposed in the last preceding section.

Sec. 64. *And be it enacted*, That no loan of money shall be made by any such corporation to any stockholder therein, and if any such loan shall be made to any stockholder, the officer or officers who shall make it, or who shall assent thereto, shall be jointly and severally liable for all the debts of the corporation contracted before the making of the said loan to the extent of double the amount of said loan; this section shall not, however, apply to any Building or Homestead Association, or any association for the loan of money on real or personal property, or to any savings institution.

No loan to stockholder.

Sec. 65. *And be it enacted*, That the Trustees, Directors or Managers of any corporation created under this Article, and having a capital stock, may call in and demand from the stockholders, respectively, all sums of money by them subscribed, at such times and in such payments and installments as the Trustees, Directors or Managers may deem proper, under the penalty of forfeiting the shares of stock subscribed, and all previous payments made thereon, if payment shall not be made by the stockholders within ninety days after a personal demand, or after a notice requiring such payment, published in a newspaper printed nearest to the place where the principal office of the corporation is located.

Demand subscriptions.

Sec. 66. *And be it enacted*, That when any person or persons owning five per cent. of the capital stock of any corporation formed under the provisions of this Article shall present to the treasurer or chief finance officer thereof a written request for a statement of the affairs of said corporation, it shall be the duty of such treasurer or chief finance officer to make a statement of the affairs of said corporation under oath, embracing a particular account of all its assets and liabilities and minute detail, and to deliver such statement to the person or persons who presented the said written request to the said treasurer or chief finance officer within twenty days after such presentation, and keep on file in his office for six months thereafter a copy of such

Statement of affairs.