

Fees.

Sec. 43. *And be it enacted*, That the usual fees for equal or similar services shall be received by the respective clerks under this Article, and all the expenses of procuring the charter of incorporation and recording the same, shall be borne by the parties respectively applying therefor, and the date and fact of recording shall be endorsed by the clerk on every original instrument.

General regulations.

Sec. 44. *And be it enacted*, That every corporation incorporated under this Article shall have the following powers and be subject to the following general regulations, except in cases where the special provisions relating to any particular corporation are inconsistent with the said general regulations.

Powers.

Sec. 45. *And be it enacted*, That any such corporation shall have power—*First*, to have succession by its corporate name for the period prescribed by law or by the certificate evidencing its incorporation where the said certificate is in accordance with law.

Sue and be sued.

Sec. 46—*Second*. To sue and be sued, complain and defend in any Court of Law or Equity.

Seal.

Sec. 47—*Third*. To make and use a common seal and alter the same at pleasure.

Purchase and employ.

Sec. 48—*Fourth*. To acquire by purchase or in any other manner, and take, receive, hold, use, employ, manage, dispose of, or in any manner not inconsistent with law, deal with any property, real, personal, or mixed, and situated in or out of this State, which may be necessary or proper to enable the said corporation to carry on the operations, or fulfill the purposes named in its certificate of incorporation, and generally to do every other act or thing, not inconsistent with law, which may be necessary or proper, to promote the objects, designs and purposes for which said corporation was formed.

President.

Sec. 49—*Fifth*. To appoint a President of the Company from among the Directors, Trustees or Managers, and to appoint such officers and agents as the business of the corporation shall require; to allow them a suitable compensation, require security for the faithful discharge of their duties, and regulate the tenure of office of the said officers.