

which shall be open at all times to the inspection of the stockholders or members and they shall annually prepare a full and true statement of the affairs of the Corporation, which shall be certified to by the President and Secretary and submitted at the annual meeting of the stockholders or members.

General meeting. Sec. 6. *And be it enacted*, That general meetings of the stockholders of any corporation, incorporated under the laws of this State, may be called at any time upon the requirements of stockholders entitled to vote a majority of the stock of said corporation, of which meeting not less than ten days' notice shall be given in a newspaper published in the county in which the principal place of business of said corporation is situated, and also in a newspaper published in the city of Baltimore, and when said principal place of business is situated in said city then in two newspapers published therein, and if the President and Directors refuse to call such meeting, the said stockholders so owning a majority of said stock may do so on giving notice as above set forth.

May be removed from office. Sec. 7. *And be it enacted*, That at any general meeting of the stockholders, called as provided for in the next preceding Section, any President, Director or Directors of said corporation may by a vote of a majority in interest of the whole number of stockholders be removed from office, and another or others be appointed in the place of the person or persons so removed to serve for the remainder of his or their turn.

Notice of election. Sec. 8. *And be it enacted*, That whenever five or more stockholders of any private corporation, created under the laws of this State, at least thirty days before an election for Managers, Directors or other officers of such corporation elected by the stockholders thereof, shall give notice in writing of their intention to canvass the votes, which may be given at the next election thereof, and shall deliver said notice at the usual place of business of such corporation to the President, Cashier, Secretary, Treasurer, Director or other principal manager of such Company, it shall be the duty of the officer receiving such notice, immediately to communicate the same by mail to all the stockholders of such corporation living in the State.