

Charles T. Morris, Sr., Philip Sherwood, Henry Fulton, Robert Ashcroft, Mathias A. Daiger, James Fields, William M. Ives, William Lawrence, Robert Read, Sr., Henry Boss, William J. Simpson, Charles G. Monmonier, John H. Hugg, Edwin W. Robinson, Ezekiel C. Johnson, G. Scott Hughes, James Lewellen, Joseph C. Merritt, Charles H. Tumbleson, Alexander J. Shaw, and all and every other person or persons hereafter becoming members of the Broadway Savings Bank of Baltimore in the manner hereinafter mentioned shall be, and are hereby created and made a corporation and body politic by the name and style of the Broadway Savings Bank of Baltimore, and by that name shall have perpetual succession, and be capable in law to hold property, sue and be sued, plead and be impleaded, answer and defend and be answered and defended in courts of law and equity, or in any other place whatever, and to receive and make all deeds, transfers, contracts, covenants, conveyances and grants whatsoever, and to make, have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this Act, and to promote the design of said corporation.

Name.

Elect Directors.

Sec. 2. *And be it enacted*, That the said corporation shall annually on the first Monday in June, in the city of Baltimore, or at such other time or place as by the by-laws or regulations hereafter to be adopted may be appointed, elect from the members of said corporation twelve Directors, to serve for the term of twelve months, or until others shall be chosen, who during their term of service shall have the sole management and direction of the concerns of said corporation, elect a President from their own body, and be authorized to make from time to time, as they may deem expedient, such by-laws or other rules for the regulation and government of themselves and the members of said corporation, and the same to change, add to, or amend as may appear necessary or proper; provided always, that such by-laws or rules be not contrary to the Constitution and laws of the United States or of the State of Maryland; and provided also, that said corporation shall not be authorized to make any bills or notes in the nature or descrip-

Proviso.