

Sec. 5. *And be it enacted*, That the said corporation hereby constituted shall pay the State and county taxes levied upon the assessed value of the capital stock thereof, whether the stockholders holding the same be residents or non-residents of Baltimore County, but the holders of said stock shall not be liable to taxation upon the stock held by them; and the County Commissioners of Baltimore County shall assess at the cash value thereof the capital stock of the said corporation; provided, that ten days' previous notice shall be given to the said corporation, or the President or some one of the Directors thereof, of the time when the said Commissioners will proceed to make such assessment.

Pay State and county taxes.

Sec. 6. *And be it enacted*, That nothing herein contained shall be construed to confer banking privileges, or the power of issuing bank notes or notes in the nature of bank notes, or paper intended to circulate as currency.

Banking prohibited.

Sec. 7. *And be it enacted*, That the right is hereby reserved to the Legislature to amend, alter or repeal this Act of incorporation whenever the public interest may by the General Assembly be deemed to require it.

Reservation.

Sec. 13. *And be it enacted*, That this Act shall take effect from date of its passage.

In force.

Approved March 30, 1868.

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CHAPTER 464.

AN ACT to incorporate the Broadway Savings Bank of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Alexander Jones, James Bates, R. D. Millholland, Edwin Bailey, William B. Jones, John Hughes, Bazil S. Wellener, Henry Carr, Sr., Levi Lowe, William H. Cathcart,

Incorporation