

Hold necessa-
wharves, &c.

Sec. 2. *And be it further enacted*, That the object of said Company is the transportation of passengers and freight across the Susquehanna River, from Havre de Grace to Perryville, in Cecil County, and for such object the said corporation is hereby authorized to rent, purchase and hold all necessary wharves, buildings, materials, boats, &c., which may be deemed necessary for the transportation aforesaid.

President and
directors.

Sec. 3. *And be it further enacted*, That the stockholders in said Company shall annually elect five Directors, one of whom shall be selected as President by the Directors at their first meeting after such election, and the said President and Directors are hereby authorized and empowered to manage the business of said Company, to make rules, regulations and by-laws for the conduction of its affairs, to appoint all officers and agents for the management of its business, and to fix their compensation, to make contracts, and to regulate the salary of the President aforesaid, as to them may seem expedient.

Capital stock.

Sec. 4. *And be it further enacted*, That the capital stock of said Company shall not exceed the sum of twenty thousand dollars, and the shares shall be one hundred dollars each, and for the purpose of obtaining them the said corporators or any two of them are hereby appointed Commissioners, and authorized to receive subscriptions and payments for the shares of the capital stock in said Company, and so soon as fifty shares shall have been subscribed for and the money for the same paid in, the said Company may commence operations, and the said Commissioners shall act as Directors of said Company, with Jesse Hillis as President from the time of going into operation, for the space of six months, when a meeting of the stockholders shall be called after due notice for the election of Directors to serve for the term of twelve months from the time of their election and until their successors are elected and qualified.

Charge tolls.

Sec. 5. *And be it further enacted*, That it shall and may be lawful for the said Company to demand and receive tolls not exceeding the following rates : For each two-wheel vehicle drawn by two horses, oxen or mules, the sum of one dollar and fifty