

ent, whereupon the subscribers, or a majority of them, shall elect five Directors by ballot to manage the affairs of said Company, which Directors, or a majority of them, shall have power to elect a President either from among the Directors or others, and shall allow him such compensation for his services as they shall deem proper, and on said election and all other elections by the stockholders of said Company each shall be allowed one vote for every share owned by him or her, and every stockholder may vote either in person or by proxy, and the Commissioners aforesaid or any three of them shall be the judges of the first election of Directors.

Votes.

Sec. 5. *And be it enacted*, That to continue the succession of said Company a general meeting of the stockholders shall be held annually, at which meeting a Board of Directors shall be elected as aforesaid, and other meetings of the stockholders may be called by the President and Directors, or a majority of them, according to such rules as may be furnished by the by-laws of said Company, and the Board of Directors may meet as often as may be necessary for the transaction of the business of the Company.

General meeting.

Sec. 6. *And be it enacted*, That the Company hereby incorporated and organized shall have power to make and construct a turnpike or graveled road from the present terminus of the Charles Street Avenue, in Baltimore County, to the village of Lutherville, in said county, by such route as to the President and Directors aforesaid may deem most advantageous to the public interests, and of which the bed of the road shall be not less than eighteen feet, and the width of the road not less than sixty-six feet or over eighty feet.

Construct turnpike.

Sec. 7. *And be it enacted*, That whenever the said road shall be completed so as to intersect the Joppa Road, the said Company may erect a toll-gate upon said road, and may demand and receive the same tolls and rates as are now allowed by law to the Charles Street Avenue Company, and may enforce the collection thereof in the same way and under like penalties, and as soon as the said road is entirely completed the said Company may also erect another toll-gate between the Joppa

Erect toll-gates.