and they shall have power to determine by contract the compensation of all such officers or agents in the employ of said Company, and to determine the manner of adjusting and settling all accounts against said Company, and also the manner and evidence of the transfer of the stock of said Company, and they or a majority of them, shall have power to pass all laws which they may deem necessary or proper for exercising all the powers vested in the Company hereby incorporated, and for carrying the objects of this Act into effect, provided only that such by-laws shall not be contrary to the laws of this State, or any of the provisions of this Act.

Sec. 10. And be it enacted, That the President

Powers.

and Directors of said Company, shall be and they are hereby invested with all the rights and powers necessary to construct and operate a railroad or railroads not over one hundred feet in width from Frederick by way of Middletown and Boonsboro', to Williamsport and thence to the Pennsylvania line, at a point from Williamsport not more than twenty-five miles if said President and Directors shall so determine, with as many tracks or sets of tracks as the said President and Directors may deem necessary, and for the more thorough and effectual development of the mineral resources of the county adjacent to the line of their road, they Lateral rail- shall have the right and power to construct and operate in a similar manner lateral railroads from any point or points on the main line of their road to the distance of twelve miles on either side thereof, and they may cause to be made or may contract with others for making any part of said railroad or railroads, and they, their agents or those with whom they may contract for making any part of the same or their agents, after the purchase or condemnation thereof, in the manner hereinafter prescribed, may enter upon, use and excavate any land that may be wanted for the site of said railroad, or the erection of warehouses, or other works necessary for said railroad, or for any other purposes necessary for the construction or repair of said railroad or its works, and they may build bridges, fix scales and weights, lay rails and may take and use any earth, timber, gravel, stones and other materials which may be wanted for the con-

roads.