

Bowlus, Dr. Joseph Smith, Lewis Watson, Lloyd H. Hening, David Keafawer, Victor Cushwa and Isaac Motter, be and they are hereby appointed Commissioners, under the direction of a majority of whom subscriptions may be received to the capital stock of the Frederick and Williamsport Railroad Company, hereby incorporated; and the said Commissioners, or a majority of them, may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the capital stock of said Company, after having given such notice of the times and places of opening the same, as they may deem proper; and if such subscription to the capital stock of said Company as is necessary to its incorporation be not previously obtained, the said books may be opened from time to time for the period of five years from the passage of this Act, at the discretion of the said Commissioners or a majority of them, and if any of the said Commissioners shall die, resign or refuse to act, another may be appointed in his stead by the remaining Commissioners or a majority of them.

Open books.

Sec. 2. *And be it enacted*, That any individual, or any corporation incorporated by the laws of this State, may subscribe for such portion of the stock of said Company as to the individual or corporation may seem proper.

Subscribe for stock.

Sec. 3. *And be it enacted*, That the capital stock of the Frederick and Williamsport Railroad Company shall be one and a half millions of dollars, in shares of fifty dollars each, which said capital stock may be increased, at the discretion of the directors to be appointed as hereinafter provided for, to an amount not exceeding two and a half millions of dollars, and as soon as one thousand shares of the said capital stock shall be subscribed, the subscribers to said stock, and their successors, shall be and they are hereby declared to be incorporated into a Company, by the name of the Frederick and Williamsport Railroad Company, and by that name shall be capable in law of purchasing, holding, selling, leasing and conveying estates, real, personal and mixed, so far as may be necessary for the purposes hereinafter mentioned, and no further; and shall have perpetual

Capital stock.