

Sec. 3. The several colleges and academies shall respectively receive the donations granted to them by any laws or resolutions of the General Assembly, subject to the conditions annexed thereto.

Receive donations.

Sec. 4. Real and personal estate, granted, conveyed, devised or bequeathed for the use of any particular county or any school district, shall be held in trust by the Board of County School Commissioners for the benefit of such county or school district; and such grants and bequests shall be exempt from all State and county taxes.

Real and personal estate.

Sec. 5. Moneys invested prior to the passage of this Act in trust for the benefit of the Public Schools of any county or city, shall be exempt from State, county and local taxation.

Money invested.

Sec. 6. As soon as the Comptroller shall have received from the city of Baltimore and the several counties, returns of the amount of State school tax levied in each county and the city of Baltimore, he shall immediately thereafter apportion the amount of the whole levy, to the several counties and the city of Baltimore, in proportion to their respective population between the ages of five and twenty years, and the State Treasurer shall, upon the warrant of the Comptroller, pay over the amount of the whole levy to the proper officers in the city of Baltimore and the several counties authorized to receive the same.

Duty of Comptroller.

Sec. 7. On the fifteenth day of June, the first day of October, the first day of January, and the fifteenth day of March, in each year, the Comptroller shall apportion the amount of school tax received by the Treasurer among the several counties and the city of Baltimore, in proportion to the whole amount apportioned to each by the State Treasurer; and he shall notify the Board of Trustees of the State Normal School, and the Treasurer of each of the several Boards of School Commissioners of the counties and the city of Baltimore, of the amount of tax due to each county and the city of Baltimore, on the several days aforesaid, and the Treasurer shall pay the several amounts within ten days after said notification, upon the draft of the President and Secretary of the several Boards of School Commissioners

Time of apportionment.