

Sec. 2. *And be it enacted*, That the said bonds shall be exempt from county and municipal taxation, and the faith of Anne Arundel County is hereby pledged for the redemption thereof. Bonds exempt

Sec. 3. *And be it enacted*, That the said County Commissioners shall levy on the assessable property subject to taxation, for the ordinary expenses of the said county, such sum or sums of money as shall, in their discretion, be necessary for the prompt payment of the principal and interest of the said bonds. Levy tax.

Sec. 4. *And be it enacted*, That the said County Commissioners are hereby authorized to sell or pledge the shares of stock which may be subscribed for under the provisions of this Act, and apply the proceeds to the payment of said bonds or the interest thereon. Sell stock.

Sec. 5. *And be it enacted*, That a majority of said County Commissioners are hereby empowered to vote the stock subscribed for by this Act at any meeting of the stockholders of said Company, under such conditions as the private stockholders may be authorized to vote their individual stock. Vote stock.

Sec. 6. *And be it enacted*, That this Act shall be advertised in the newspapers published in Anne Arundel County, for two months preceeding the next election held for members of the House of Delegates, and be subject to the approval of a majority of all the members elected to each House of the General Assembly of Maryland, at its next session after said election. Approval.

Approved March 30, 1868.

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CHAPTER 368.

AN ACT to incorporate the St. Martin's Inlet and Navigation Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Lemuel Showell, James Whaley, B. Jones Taylor, Thomas N. Tingle, Cyrus Incorporation