

such called meeting a majority in value of the stockholders are not present in person or by proxy, the meeting shall be adjourned from day to day without the transaction of any business, for any time not exceeding three days, and if within three days the stockholders having a majority of the stock subscribed do not attend, the meeting shall be dissolved; and all general meetings of the stockholders shall be held at the place where the principal office of the Company for the transaction of the business shall be located, and said place shall be within the State of Maryland.

Sec. 8. *And be it enacted*, That at the annual meeting of the stockholders, the President and Directors in office for the preceding year, shall exhibit to the stockholders a clear and distinct statement of the affairs of said Company; that at any called meeting of the stockholders a majority of them present in value may require similar statements from the Directors, whose duty it shall be to furnish them when thus required; and at all general meetings of the stockholders, a majority in value of all the stockholders of the Company may remove from office the President, or any of the Directors of the Company, and elect others in their stead. Exhibit statement.

Sec. 9. *And be it enacted*, That if the entire stock of the said Company provided for in the second Section of this Act be not subscribed before the first election of President and Directors, as hereinbefore provided for, the President and Directors may from time to time open books for additional subscriptions to the stock of the said Company, until such subscriptions shall be made to the amount of the said capital stock; and if at any time the capital stock of the said Company shall be found to be insufficient for the purpose of this Act, then the President and Directors of said Company may, from time to time increase the stock of said Company by the addition of as many shares of stock as they may deem necessary, and may receive subscriptions to the same, or sell the same at a price not below their par value, after giving at least thirty days' notice of opening the books for subscription, or of selling such shares; provided, that the President and directors shall not increase the Additional subscriptions.