

Manner of making and receiving deposits, mode of transferring the same, &c.

duties of such officers, agents or servants, and to secure the said corporation from loss ; to regulate the manner of making and receiving deposits, the forms of certificates to be issued to depositors and the mode of transferring the same, to invest the funds of said corporation and generally to do any such other acts touching the same as they shall deem most safe and beneficial, to admit members and furnish proof of such admission, to exclude members when they have not any property in said corporation, and generally to pass all such by-laws as may be necessary for the exercise of the aforesaid powers or the powers vested in the said corporation ; and the same by-laws from time to time to alter and repeal ; provided that all such by-laws may be altered and repealed by a majority of the members assembled at any annual meeting, or at any general meeting called in pursuance of any by-laws made for that purpose, and a majority of the members present at any annual or general meeting, may pass by-laws which shall be binding upon the Directors, provided also that such by-laws shall not be contrary to any law of this State or of the United States.

Right to membership.

Sec. 4. *And be it enacted*, That every white person who shall be a weekly depositor of said corporation, and who shall have deposited not less than one dollar for each week for the period of ten weeks, shall thereby become a member of said corporation, and who shall have a right to require and receive from the President thereof, or other officers, in their behalf, by the by-laws appointed and designed, a certificate of membership, and the person so becoming a member shall, so long as his said amount of deposit shall remain with the said corporation under the provisions of this Act and under any by-laws of the said corporation; and the regular weekly deposits of any members of said corporation shall in no case exceed the sum of ten dollars for any one week, and the whole amount of such deposits of any such member shall in no case exceed the sum of five thousand dollars, and it is hereby provided that nothing in this Act contained shall be so construed as to confer authority on the Directors or stockholders, by any rule or by-law, to restrict or limit the number of weekly depositors who may desire to deposit or become

Not to misconstrue.