

be located at Clear Spring, Washington County, and by that name shall have succession, and be capable in law to hold and dispose of property, to sued and be sued, plead and be impleaded, answer and defend and be answered and defended in any court of law and equity and in any other place, to receive and make all deeds, transfers, contracts, covenants, conveyances and grants whatsoever, to make, have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this Act, or to promote the objects or designs of said corporation.

Location.

Sec. 2. *And be it enacted*, That there shall be a meeting of the members of said corporation on such day in the month of April next, and at such place as the persons first above named, or a majority of them, shall appoint, of which meeting they shall give at least two weeks' notice by advertisement in the public newspapers printed and published in Washington County, and on such a day in the month of April, annually thereafter, and at such place as the by-laws of said corporation shall provide, for the purpose of choosing from among the members seven Directors to manage the affairs of the said corporation for one year thereafter and until a new election of Directors shall take place, and the persons first above named, or a majority of them, shall be judges of the first election of Directors, and the judges of all subsequent elections shall be appointed and the notice of such election given, and the same shall be conducted in such manner as the by-laws shall provide.

Time of meeting.

Sec. 3. *And be it enacted*, That the Directors for the time being, or a majority of them, shall have power to elect a President from their own body or from the other members to fill all vacancies that may occur in the Directors or the Presidency, to appoint all such officers, agents or servants as they shall deem necessary to conduct or execute the business of said corporation, to fix their compensation and in their discretion to dismiss them, to take bonds for the said corporation from all or any of the officers, agents or servants by them so appointed with security conditional in such forms as they shall approve for the faithful execution of the

Powers.