

Company, and the cancelling of the insurance or insurances for which they were given as premiums, under such regulations as the said President and Directors may establish, and in case of refusal or neglect to pay such notes or evidences of debt, either wholly or in part, whenever and as often as may be demanded by the President and Directors of the said Company, the said President and Directors may proceed to collect the same or any part thereof in the same manner as in the foreclosure of a mortgage on real estate, the said notes or evidences of debt to be held and deemed as a mortgage on such real estate; provided always, that this Section shall be of full force and effect in law, only when the said promissory notes or other evidences of debt as aforesaid shall be recorded within ten days from the date thereof in the office of the Clerk of the Circuit Court of the county where the same shall appear on the face thereof to be made, or in the office of the Clerk of the Supreme Court of Baltimore, when the same shall appear to have been made there.

Evidences of debt.

Sec. 5. *And be it enacted*, That Charles C. Hill, John T. Hardesty, Samuel Peach, James Mullikin, Samuel L. Brooke, Thomas E. Berry, Staley N. Magruder, Henry L. Carlton, C. C. Hyatt, Nathan Masters, P. H. Heiskill, John E. Bowie, Francis Tolson, John H. Bayne, Joseph W. Parker, Leonard H. Earley, John W. Coffren, John D. Bowling, Richard D. Burrough, Samuel H. Berry, William B. Hill, James B. Belt, George W. Wilson, C. C. Magruder, William B. Bowie, Rector Pumphrey, Charles Clagett, Henry W. Clagett, George Wheeler, Jonathan T. Walker, Charles S. Duvall, John Simms, W. H. Warfield, Elbert G. Emack and James T. Perkins, are hereby created Directors of the said Mutual Fire Insurance Company in Prince George's County until the first Monday in January, eighteen hundred and sixty-nine, and until their successors shall be elected as hereinafter provided for, and such of them as shall be present at the first meeting shall proceed to organize the Company by electing a President and Secretary thereof, and as soon thereafter as practicable adopt a form of Constitution and by-laws, to provide the necessary books, and otherwise prepare the Company for transaction of

Directors.

President and Secretary.