

in all courts of law and equity and in any other place whatever, and to receive and make all deeds, transfers, contracts, covenants, conveyancies and grants whatsoever, to have, make and use a common seal, and the same to change and renew at pleasure, and generally to do any or every other act or thing necessary to carry into effect the provisions of this Act or to promote the objects or designs of said corporation.

Directors. Sec. 2. *And be it enacted,* That the persons named in the first Section of this Act shall be the Directors of said corporation, and all vacancies that may occur by death, resignation or otherwise, as may be provided by the by-laws of said corporation, shall be filled by the Board of Directors by ballot at their next meeting, after ten days' notice in writing to each Director.

Receive deposits. Sec. 3. *Be it enacted,* That said corporation shall be capable of receiving from any person or persons any deposit or deposits of money, and that all monies received or to be received shall be invested in public stocks or other securities, and such interest be allowed to the depositors thereof as may from time to time be directed or provided for by the by-laws of said corporation.

Hold real estate. Sec. 4. 1¶. *Be it enacted,* That the real estate which it shall be lawful for the said corporation to purchase, hold and convey, shall be such as shall be requisite for its accommodation in the transaction of its business.

Conveyed by mortgage. 2¶. Such as shall have been conveyed to it by mortgage or otherwise in good faith for money loaned, in pursuance of the provisions of this Act.

Money loaned. 3¶. Such as have been purchased at sales, upon judgments or decrees obtained, or rendered for money so loaned, and the said corporation shall not purchase, hold or convey real estate in any other case or for any other purpose, and all such real estate as described in the second and third sub-sections of this Section shall be sold by the said corporation within three years after the same shall be vested in it by purchase or otherwise.

Not loaned to Directors. Sec. 5. *Be it enacted,* That no part of the funds deposited is to be loaned to any Director or officer of said corporation.