

Forfeiture.

Sec. 15. *And be it enacted*, That any person insuring in the Company, who shall omit any premium or any periodical payment due from him to the Company, shall forfeit all claims under his policy, and all previous payments made by him, unless there be expressed in his policy a non-forfeiture of the same.

Purchase policies.

Sec. 16. *And be it enacted*, That the Board of Directors may, for the benefit of the Company, purchase all policies of insurance and other obligations issued by the Company, and may also extinguish by purchase, all claims and demands of the policy holders.

Insure for sole use.

Sec. 17. *And be it enacted*, That it shall be lawful for any named woman, by herself or in her name of any third person with his consent, as her trustee, to be caused to be insured in said Company for her sole use, the life of her husband for any definite period, or for the term of his natural life, and in case of her surviving her husband the sum or net amount of the insurance becoming due and payable by the terms of the insurance shall be payable to her, to and for her own use, free from the claims of the representations of her husband, or of any of his creditors. In case of the death of the wife before the decease of her husband, the amount of the insurance may be made payable, after the death of the husband, to her children, or if under age, to their guardian, for their use; in the event of their being no children, she may have power to devise, and if dying intestate, then to go to the next of kin.

In force.

Sec. 18. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 30, 1868.