

Name.

into a Company, by the name of the Baltimore and Swann Lake Passenger Railway Company, and by that name shall be capable in law of purchasing, holding, selling and conveying, encumbering and contracting for any property, real, personal or mixed, that may be necessary for the purposes and objects of said Company, as hereinafter mentioned, and no further, and by such corporate name shall have perpetual succession, and may sue and be sued, and may have and use a common seal, and alter or renew the same at their pleasure, and shall have and enjoy, and may exercise all the rights, powers and privileges incident or necessary to the purposes of said Corporation, as created by this Act.

Capital stock.

Sec. 3. *And be it enacted*, That the subscriptions to the capital stock of said Company shall be in shares of twenty dollars each, to such amount as the said Commissioners aforesaid, or the President and Directors when elected, or a majority of them, may deem necessary, not exceeding seven thousand shares, and upon every subscription there shall be paid at the time of subscribing to the said Commissioners or their agent, or to the said President and Directors or their agent, as the case may be, the sum of one dollar on every share subscribed, and the residue thereof shall be paid in such installments and at such times as may be required by the President and Directors of said Company, and if any subscriber shall fail or neglect to pay any installment or part of any subscription thus demanded, for the space of sixty days next after the time the same shall be due and payable, and notice thereof given to him, the stock on which such installment is thus demanded shall be forfeited to the Company, and may be held by it, or sold for its benefit by the President and Directors, but they may remit any such forfeiture on such terms as they shall deem proper.

General meeting.

Sec. 4. *And be it enacted*, That as soon as one thousand shares of twenty dollars each shall be subscribed, the said Commissioners, or a majority of them, shall cause a general meeting of the subscribers at such time and place as they may appoint, giving at least ten days' notice thereof, in one or more newspapers published in Baltimore