

holder shall be entitled to one vote for Directors for every share of capital stock standing in his name on the books of the Company, for at least thirty days prior to such election; and the persons who shall have the greatest number of votes shall be declared elected as Directors. Every vacancy occurring in the direction by deaths, resignation or otherwise may be filled up for the residue of the term or terms by the Board of Directors.

Votes.

Sec. 5. *And be it enacted*, That John A. Nichols, J. Wesley Guest and Charles C. Bombaugh, or any two of them, shall be commissioned to open the books of subscription to the capital stock of said Corporation, at such times and places as to them shall seem proper, and they shall keep the same open until the said five hundred shares shall have been subscribed and paid for as is provided in the third Section of this Act.

Open books.

Sec. 7. *And be it enacted*, That no stockholder in this Corporation shall be answerable in his person or individual property for any contracts or agreements of said Corporation, or for any losses, deficiencies or failures of the capital stock of this Corporation; but the whole of the capital stock, together with all property, rights and credits belonging thereto, and nothing more, shall at any time be answerable for the demand against said Corporation.

Not answerable.

Sec. 8. *And be it enacted*, That the said Company shall not hold, purchase, or convey real estate, except such as shall be required for its accommodation in the transaction of its business, or such as shall have been mortgaged to it in good faith by any security for loans, previously contracted, or for monies due, or such as shall have been conveyed to it in satisfaction of debts previously contracted in the course of its dealings, or such as shall have been purchased at sales upon judgments, decrees, or mortgages obtained or made for such debts.

Hold real estate.

Sec. 9. *And be it enacted*, That the President and Directors shall have the power and authority in the name and on behalf of the Company, to make all contracts authorized by the charter for such premiums or consideration and upon such

Make contracts.