

herein contained shall confer upon said association or corporation any banking power or privileges whatever.

Sec. 4. *And be it enacted*, That the par value of the stock of this corporation be ten dollars per share, and that the capital stock is one hundred thousand dollars, with power to increase the same to two hundred and fifty thousand dollars, and that when five thousand shares have been subscribed and one dollar per share has been paid in in cash, the Company may organize and proceed to do business under the regulations of their by-laws. Par value.

Sec. 5. *And be it enacted*, That the said corporation be allowed to borrow money on bonds and mortgages on their real estate to any amount not exceeding one hundred thousand dollars. Borrow money.

Sec. 6. *And be it enacted*, That the Legislature reserves the right to alter, amend or repeal this Act at pleasure. Reservation.

Sec. 7. *And be it enacted*, That this Act shall take effect from the date of its passage. In force.

Approved March 30, 1868.

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CHAPTER 304.

AN ACT to regulate fences in Frederick County.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the following additional Sections be added to Article eleven, Maryland Code of Public Local Laws entitled "Frederick County." Additional.

Sec. 347. *And be it enacted*, That whenever joint fences have or may be established in said county for the mutual advantage of owners of adjoining arable lands, each shall keep in good repair his respective proportion thereof in the manner following, that is to say : all post and rail or plank Joint fences.