

CHAPTER 301.

AN ACT to amend an Act entitled "An Act to Incorporate the Central Coal Mining and Manufacturing Company," passed at January Session, eighteen hundred and fifty-three, Chapter three hundred and sixty-six, authorizing said Company to reduce its capital stock.

Reduction of capital stock. • SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said Central and Coal Mining and Manufacturing Company be and the same is hereby authorized and empowered to make in such manner and form as said Company may deem expedient a reduction of its capital stock to any amount so that said reduction shall not exceed one million of dollars, provided said reduction shall be approved by the Board of Directors of said Company and reported to and confirmed by a majority of the stockholders as represented on the stock book of said Company at a general meeting of said stockholders to be regularly convened at such time and place as said Board of Directors may appoint, and upon such notice as is prescribed by the sixth Section of said original Act for the call of other meetings of said stockholders, and when so approved and confirmed the said Company shall have power to call in and cancel the original stock and issue to the several holders thereof their respective proportions of said capital stock as reduced under the provisions of this Act.

In force and reservation. Sec. 2. *And be it enacted,* That this Act shall take effect from the date of its passage, and the Legislature reserves to itself the right to alter, amend or repeal this Act at pleasure.

Approved March 30, 1868.