

ration shall consist of eleven persons, unless the said General Assembly shall change that number, six of whom shall be necessary to a quorum competent to do business, unless the said General Assembly shall change the number to form a quorum, which it may do; the said eleven persons constituting the said Corporation may at any time be removed by the said General Assembly, and their successors be appointed by that body, and all vacancies may be filled as the said General Assembly may direct. Quorum.

Sec. 4. *And be it enacted*, That the first meeting of the persons named in this Act as corporators, shall be held in the city of Baltimore, and that a majority of said persons may assent to this Act of incorporation, and proceed to exercise the powers hereby granted. Powers.

Sec. 5. *And be it enacted*, That this Act shall take effect from the date of its passage, and the General Assembly reserves the right to amend or repeal this Act at pleasure. In force and reservation.

Approved March 30, 1868.

CHAPTER 294.

AN ACT to add a new Article to the Code of Public General Laws, to be entitled "Domestic Insurance Company," providing for annual reports of the condition of the said several Insurance Companies incorporated under the laws of this State, and doing business within the limits thereof.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That every Joint Stock Insurance Company organized under the laws of this State, and doing business of insurance therein, shall make annually, on the first day of January, or within Domestic insurance.