

running thence an easterly course to the North Point road, thence on the bed of said road, which said Company is hereby authorized to use, southerly to the Monument House on the North Point road.

Capital stock. Sec. 2. *And be it enacted*, That the capital stock of said Company shall not exceed twenty thousand dollars, in shares of ten dollars each.

Open books. Sec. 3. *And be it enacted*, That books shall be opened at the City of Baltimore, at such time and place as the Commissioners hereinafter appointed may deem advisable, for the purpose of receiving subscriptions to the capital stock of said Company, notice having been given as the said Commissioners may deem expedient, of the time and place of opening said books, and continue the same open from time to time, so long and as often as they may find necessary to complete such subscriptions, and that John B. Emery, John Harris, Wm. T. Markland, Charles Bausman, F. S. Coskery, John Murray, of Commissioners. Peter, and Atkin S. Ogle be, and they are hereby appointed Commissioners to receive such subscriptions of stock.

Organizing. Sec. 4. *And be it enacted*, That when three hundred shares of said stock shall have been subscribed, the said Commissioners shall give thirty days' notice to the subscribers to meet at a time and place to be fixed by said Commissioners for the purpose of organizing said Company; and the said subscribers, at such meeting shall elect a President and five Directors, to serve until the first Monday in July, eighteen hundred and sixty-eight, thereafter, and until their successors shall be elected and qualified, and the stockholders shall annually on the first Monday in July eighteen hundred and sixty-eight, or within sixty days thereafter, elect a President. President. a President and five Directors, each stockholder to have one vote for each share of stock standing in the name of said stockholders on the books of the Company, to be voted by the stockholder in person, or by written proxy.

Title. Sec. 5. *And be it enacted*, That the stockholders of said Company are hereby created a body politic and corporate, by the name of the Baltimore and North Point Turnpike Road Company, and by that name shall have perpetual succession, and