

ing, and if they see proper may limit the number of shares which each stockholder may hold at any one time; and the Corporation shall have power to enforce the payment of all installments and other dues due to the Corporation from its members or stockholders, by such fines and forfeitures as the Directors may from time to time provide in the by-laws; and every member shall have one vote for every share of unredeemed stock which he may hold at any meeting of stockholders or election for Directors; and no one shall be eligible as President, Vice President or Director who is not the bona fide owner in his own right of one or more shares of unredeemed stock; and upon his ceasing to hold, in his own right, unredeemed stock, it shall be the duty of the Board of Directors to declare his or their office or offices vacant, and to fill the vacancy.

Sec. 5. *And be it enacted*, That any person or persons applying for membership or for stock in said Corporation after the end of one month from the time of incorporation, may be required to pay, on subscribing, such bonus or assessment as may from time to time be fixed or assessed by the Board of Directors, in order to place such new members or stockholders on a footing with the original members and others holding unredeemed shares at the time of such application.

Sec. 6. *And be it enacted*, That it shall and may be lawful for the said corporation at any time in advance of the period or periods of time at which the several installments on the shares or stock of any member shall become due and entirely paid up, according to the provisions in the fourth Section of this Act, to redeem the same and to advance to such member for such premium as may be agreed upon the par value of four hundred dollars per share thereof for any number of shares therein held by him, at such a sum or price as such member may agree to receive, or to loan the said sum for a period of years deducting the interest thereof in advance, and on payment of said sum of money by the Society to receive from such member a transfer of all his interest in such share or shares, and also security by way of mortgage on real or personal property or hypothecation of unredeemed shares or