

such officers in the employ of said Company, and to determine the manner of adjusting and settling all accounts against said Company, and also the manner and evidence of transfer of stock in the said Company, and they, and a majority of them, shall have the power to pass all by-laws which they may deem necessary or proper for exercising all the powers vested in the Company hereby incorporated, and for carrying the objects of this Act into effect; provided only, that such by-laws shall not be contrary to the laws of the United States, the State of Maryland, or any of the provisions of this Act.

By-laws.

Sec. 9. *And be it enacted*, That at the regular annual meeting of the stockholders of said Company it shall be the duty of the President and Directors in office for the preceding year to exhibit a clear and distinct statement of the affairs of the Company; that at any called meeting of the stockholders, a majority of those present may require similar statements from the President and Directors, whose duty it shall be to furnish them when thus required.

Exhibit.

Sec. 10. *And be it enacted*, That if the capital stock of said Company shall be deemed insufficient for the purposes of this Act, then, and in that case, it shall and may be lawful for the President and Directors of said Company, or a majority of them, from time to time to increase the said capital stock by the addition of as many shares as they may deem necessary, so that the whole capital stock shall not exceed two hundred and fifty thousand dollars, for which they may cause subscriptions to be received after giving notice as aforesaid.

Increase capital stock.

Sec. 11. *And be it enacted*, That the President and Directors shall have power to lay off and construct a railroad not exceeding one hundred feet in width, with one or more sets of tracks, from a point known as "Roaring Point," on the Nanticoke River, or the mouth of Fuetipquin Creek, at the discretion of the stockholders, to connect at Salisbury with the Wicomico and Pocomoke Railroad, and also to locate and construct an extension and lateral branches of the said railroad to any point or points in Wicomico County in this State

Width of road.