

deem necessary, proper or convenient for conducting the affairs of the corporation hereby enacted.

Sec. 2. *And be it enacted;* That the objects of said corporation are declared to be the cutting, storing and selling of Ice, and for which purpose they are hereby authorized and empowered to rent, purchase, hold and sell land in fee simple or otherwise, necessary for the conducting of the said business, and to erect thereon all needful and convenient buildings, water-sheds, conduits, dams and gates; that the capital stock of said corporation shall not be less than two hundred thousand nor more than four hundred thousand dollars, in shares of ten dollars each, and that at all meetings of the stockholders, each share of stock shall be entitled to one vote.

Object.  
Capital stock.

Sec. 3. *And be it enacted,* That for the management of the affairs of said Company, the stockholders shall annually elect five directors, who shall be residents of the State of Maryland, who shall hold their office for one year, and until their successors are elected, a majority of whom shall form a quorum for the transaction of business, and that the directors shall appoint a President and Secretary, and such other officers as may hereafter be deemed necessary, and whose term of service and duties shall be regulated by the by-laws.

Directors.  
President.

Sec. 4. *And be it enacted,* That the annual meetings for the election of directors may be held at such time and place, and upon such public notice as may be prescribed by the by-laws, and that the stockholders representing a majority of the stock, may call special meetings of the Company at such time and place, and upon such notice as may be prescribed by the by-laws. And they shall give at least thirty days notice of the time of opening the books of subscription to the stock, to be published daily in one newspaper in the City of Baltimore.

Annual meeting.

Sec. 5. *And be it enacted,* That the stock of said Company shall be deemed personal estate, and that all property estate and joint stock of the corporation shall be bound and answerable for its debts and liabilities.

Personal estate.