

railroad from Parkton, in Baltimore County, to Manchester, in Carroll County.

Capital stock. Sec. 2. *And be it enacted*, That the capital stock of said corporation shall be not less than one hundred thousand dollars nor more than five hundred thousand dollars, divided into shares of fifty dollars each.

Incorporation Sec. 8. *And be it enacted*, That Jacob Shamburg, Jr., Daniel W. Cameron, Daniel Beckley, Henry Yanker, John W. Ross, William H. Hoffman, Lyander McCullough, James C. Clark, Enos K. Wright, Jacob Hoshell, John H. Zouck, John Price, George Everhart, George Crouse, Edward Crumrine, are hereby appointed Commissioners to open books and receive subscriptions for said capital stock at such time and times and place or places as they shall deem proper, a majority of them shall have power to act; they may fill vacancies occurring in their own body by death, resignation or otherwise; they may appoint persons to superintend the receiving of subscriptions, and to receive money payable thereon, may call a meeting of the subscribers at such time and place and with such notice as they shall deem proper after the minimum amount of capital aforesaid shall be subscribed, and may do all such other lawful acts as shall be proper to constitute and organize the said corporation until the first Board of Directors shall be elected, including the power (in person or through persons appointed by them,) to superintend, conduct, scrutinize and certify that election.

Vacancies.

Meeting of subscribers. Sec. 4. *And be it enacted*, That at the meeting of subscribers to be called as aforesaid, or at any meeting held by adjournment thereof from time to time, there shall be an election of Directors, and from the time of such election the said corporation shall be deemed to be completely organized and constituted with all the faculties, rights and privileges hereby granted.

Powers. Sec. 5. *And be it enacted*, That the said corporation shall have all the powers, qualities, faculties, rights and privileges which lawfully belong to corporations generally, so far as the same shall be necessary for the purposes of its incorporation, in-