

corporate, by the name and style of the Union Coal, Iron, Lumber and Manufacturing Company of Allegany County, and by that name shall have succession, and be able to sue and be sued, plead and be impleaded in any Court whatsoever, and may have a common seal, and the same to alter and renew at pleasure; and the said Company shall have all the power, faculties, franchises and rights necessary or convenient for carrying on the mining of coal, and for the mining and manufacturing of iron and other ores, and for the manufacture of lumber and other products of its property, and selling and disposing of the same; and for acquiring and holding within the limits of Allegany County, by lease or purchase, lands, mines, and erecting factories, machinery and equipments convenient or useful, for carrying on its business; provided, the quantity of land held by it at any one time shall not exceed eight thousand acres; and said Corporation shall have power to make such by-laws, rules and regulations as it may deem necessary from time to time, provided the same are not inconsistent with the laws of this State or of the United States.

Lease or purchase.

Sec. 2. *And be it enacted*, That to enable said Company to transport the products of their mines, lands and manufacturies to market, it shall have power to construct, lease, purchase and hold such railroads or train roads within the limits of Allegany County, as it may deem necessary; and in surveying, locating, constructing and preserving such railroad, with their appurtenance and equipments, it shall have all the power, rights, immunities, authorities and privileges, which by the Act of eighteen hundred and twenty-six, Chapter one hundred and twenty-three, incorporating the Baltimore and Ohio Railroad Company, and particularly the fifteenth Section thereof and its several supplements were granted, given and conferred upon the said Baltimore and Ohio Railroad Company, as fully as if the same were herein repeated and set forth, and said Company may connect said railroad and train roads with any existing or future railroad in said county.

Constructing.

Sec. 3. *And be it enacted*, That the capital stock of said Company shall consist of twenty-five thousand shares, of twenty dollars each.

Capital stock.