

proper, provided, always, that in addition to the forfeitures aforesaid, the said Company shall be entitled to receive, sue for and recover the said installments and subscriptions due as aforesaid in such manner as other debts are now recoverable at law.

Sec. 8. *And be it enacted,* That if the capital stock of said Company shall be deemed insufficient for the purposes of this Act, then, and in that case, it shall and may be lawful for the President and Directors of said Company, or a majority of them, from time to time, to increase the said capital stock by the addition of as many shares as they may deem necessary, to an amount not exceeding two and a half millions of dollars, for which they may, at their option, cause subscriptions to be received in the manner to be prescribed by them, or may sell the same for the benefit of the Company, to any individuals, or any company incorporated by the laws of this State, which are hereby authorized to buy the same; and the said President and Directors, or a majority of them, shall have power to borrow money, for the purposes of this Act, from any individuals or corporations incorporated by the law of this State, which are hereby authorized to lend the same, to issue certificates, bonds, or other evidence of debt for such loans, and mortgage or pledge the property of said Company for the payment of the same and its interest, to such individuals, corporation or corporations for their use and benefit.

Increase capital.

May borrow.

Sec. 9. *And be it enacted,* That the said President and Directors may appoint all such officers, agents and servants whatsoever as they may deem necessary for the transaction of the business of the Company, and may remove them at their pleasure, and they shall have power to determine by contract the compensation of all such officers or agents in the employ of said Company, and to determine the manner of adjusting and settling all accounts against said Company, and also the manner and evidence of the transfer of the stock of said Company, and they or a majority of them shall have power to pass all laws which they may deem necessary or proper for exercising all the powers

Officers.