

Subscription.

at such time or times, place or places, as they may think proper, in each of which books shall be made the following entry: "We, whose names are hereunto subscribed, do promise to pay to the President and Directors of the Baltimore and Pikesville Railroad Company the sum of twenty dollars for each and every share of stock set opposite to our respective names, in such manner and proportion and at such times as shall be determined by the President and Directors of the said Company, in pursuance of an Act of the General Assembly of Maryland, entitled "An Act to incorporate the Baltimore and Pikesville Railroad Company," as witness our hand and seal this day of, in the year of our Lord one thousand eight hundred and.....," and if any of the said Commissioners shall die or decline to act before the fulfillment of the duties devolved on them by this Act, others may be appointed in their stead by the remaining Commissioners.

Amount of capital, title, &c.

Sec. 2. *And be it enacted*, That the capital stock of said Baltimore and Pikesville Railroad Company shall be two hundred thousand dollars, in shares of twenty dollars each, and as soon as five hundred shares of said stock shall be subscribed and paid in, the subscribers, their successors and assigns shall be and are hereby declared to be incorporated by the name and style and title of the Baltimore and Pikesville Railroad Company, and by that name shall have perpetual succession, and be capable in law of purchasing, receiving, holding, using, selling, leasing, mortgaging and conveying goods and chattels, lands and tenements, and hereditaments, and all real estate, personal and mixed property of whatsoever kind, may sue and be sued, plead and be impleaded in all courts of this State or of the United States, may make, have and use a common seal, and may also ordain and establish and enforce such by-laws and regulations as they shall deem necessary for the government of said Corporation not repugnant to the Constitution and laws of this State and of the United States, and generally may do all and singular the matters and things, and exercise all rights, powers and privileges which may properly appertain for the well being and ordering of said Corporation; provided

By-laws.