

Transfer.

such officers in the employ of said Company, and to determine the manner of adjusting and settling all accounts against said Company, and also the manner and evidence of the transfer of stock in the said Company, and they, or a majority of them, shall have power to pass all by-laws which they may deem necessary or proper for exercising all powers vested in the Company hereby incorporated, and for carrying the objects of this Act into effect, provided only, that such by-laws shall not be contrary to the laws of the United States, the State of Maryland, or any of the provisions of this Act.

Make exhibit.

Sec. 9. *And be it enacted*, That at the regular annual meetings of the stockholders of said Company it shall be the duty of the President and Directors in office for the preceding year to exhibit a clear and distinct statement of the affairs of the Company; that at any called meeting of the stockholders a majority of those present may require similar statements from the President and Directors, whose duty it shall be to furnish them when thus required; and at all general meetings of the stockholders a majority in value of all stockholders in said Company may remove from office any President or any of the Directors of said Company and may appoint others in their stead.

Increase capital.

Sec. 10. *And be it enacted*, That if the capital stock of said Company shall be deemed insufficient for the purposes of this Act, then and in that case it shall and may be lawful for the President and Directors of said Company or a majority of them, from time to time, to increase the said capital stock by the addition of as many shares as they may deem necessary, not exceeding five hundred thousand dollars, for which they may cause subscriptions to be received giving notice as aforesaid.

Construct.

Sec. 11. *And be it enacted*, That the President and Directors shall have power to lay off and construct a railroad from Manchester in Carroll County to the Western Maryland Railroad so as to connect with said Railroad at or near Patapsco Station on the said Western Maryland Railroad, and for the purpose of laying off and constructing the road, they shall have all the powers and privileges, and be subject to all the restrictions and lia-