

May postpone
election.

pen from any cause whatsoever, that the annual election of Directors should not take place in any one year on the day hereinbefore mentioned for that purpose, this Company shall not for that reason be dissolved, but such election may lawfully be held on such convenient day thereafter, as may for that purpose be fixed by the President and Directors, they causing ten days notice thereof to be given in two or more of the daily newspapers published in the city of Baltimore. •

Make insu-
rance.

Sec. 6. *And be it enacted*, That the President and Directors of said Company shall be and hereby are authorized and empowered to make insurance or reinsurance on dwellings, houses, stores, buildings, furniture, merchandise and other property against loss or damage by fire, and the risk of inland navigation and transportation, and to make insurance upon vessels, freights, goods, wares, merchandise, specie, bullion, jewels, profits, commissions, bank notes, bills of exchange, and other evidences of debt, bottomry and respondentia interests, and to make all and every insurance appertaining to or connected with marine risk and risks of transportation and navigation, the insuring of persons against the accidental loss of life, or personal injury sustained while traveling by railways, steamers or other modes of conveyance in the United States and other countries, to enter into contracts and to take security relative to the objects aforesaid, to invest the capital and funds of the Company in bonds and loans of the United States, the State of Maryland, and other securities, to dispose of the property or money of the Company in such manner, not contrary to law, as to them shall appear most advantageous to the Company; and the said President and Directors shall have power to purchase, build or hire a suitable lot and building or buildings within the limits of the city of Baltimore, for the purpose of transacting the business of the Company, and shall have the power to create branch offices in other portions of the State.

Invest funds.

By-laws.

Sec. 7. *And be it enacted*, That the President and Directors shall make such by-laws, rules and regulations not inconsistent with this Act or the Constitution and Laws of this State, as may be