

CHAPTER 154.

AN ACT to incorporate the Hooversville and Baltimore Turnpike Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That M. Bannon, E. G. Kilbourne, Amos R. Harman, Samuel S. Linthicum, Richard A. Shipley and James A. Bruce be and they are hereby appointed Commissioners, who shall cause books to be opened at Baltimore City, at such time and place as they may deem advisable, for the purpose of receiving subscriptions to the capital stock of the Company, incorporated by this Act, notice having been given as the said Commissioners may deem expedient, of the time and place of opening said books, and continue the same open from time to time so long as they may find necessary to complete such subscriptions, for not less than ten days.

Commissioners.

Sec. 2. *And be it enacted*, That the capital stock of said Company shall be fifty thousand dollars, in shares of one hundred dollars each, and all individuals and bodies corporate and the Commissioners of Anne Arundel County and of Baltimore County, subject to the provisions of Article three, section fifty-four, of the Constitution, and the Mayor and City Council of Baltimore, subject to the provisions of Article eleven, section seven, of the Constitution, are hereby authorized and empowered to subscribe for such amount of said stock as they may think proper; provided, nevertheless, that at the time of making the subscription to said stock there shall be paid to the said Commissioners upon such shares the sum of five dollars per share, and the residue thereof shall be paid at such time and in such manner as may be prescribed by the President and Directors of the said Company, and provided, that the Commissioners of Anne Arundel County shall not subscribe more than one-half of the estimated cost of said road.

Capital stock.

Installments.

Sec. 3. *And be it enacted*, That whenever one-third of the shares of the said stock shall be subscribed, then the said subscribers shall be declared to be incorporated by the name of the Hooversville

Lateral road.