

pany hereby incorporated, and for carrying the objects of this Act into effect ; provided only, that such by-laws shall not be contrary to the laws of this State or the provisions of this Act.

Sec. 8. *And be it enacted,* That at the regular annual meeting of stockholders, the President and Directors in office for the preceding year shall exhibit a clear and distinct statement of the affairs of the Company, and at any called meeting of the said stockholders a majority of those present may require statements from the President and Directors, whose duty it shall be to furnish them when thus required ; and at all general meetings of the stockholders a majority in value of stockholders in said Company may remove from office any President or any of the Directors of said Company and may appoint others in their stead. Statement.

Sec. 9. *And be it enacted,* That a general meeting of the stockholders may be called at any time by the President or a majority of the Directors, after having given thirty days notice as hereinbefore provided, but a majority of the stockholders holding a majority of the capital stock of said Company shall be required to transact any business in such meetings of stockholders. General meeting.

Sec. 10. *And be it enacted,* That the President and Directors of said Company shall have power to open, enlarge and deepen a channel, or canal, across the bar or obstructions in the Choptank River, in front of the town of Cambridge and the present wharf and into the Cambridge Creek to the head thereof, to clear out said creek and channel to any width and breadth that may be deemed necessary or expedient for a safe and convenient harbor for steamers or any other vessels, and to erect wharves at the end of any of the streets in the town of Cambridge running down to said creek where no wharves are now constructed, and make proper channels leading thereto. Remove obstructions.

Sec. 11. *And be it enacted,* That for the purpose of cutting said channel or canal, deepening said harbor and other purposes provided by this Act, the said Company is hereby authorized to borrow money to any amount not exceeding ten thousand dollars, the interest thereon to be paid semi- Borrow money.