

Sec. 3. *And be it enacted*, That the capital stock of the Cambridge Harbor, Internal Navigation and Wharf Company shall be twenty-five thousand dollars in shares of twenty-five dollars each, which said capital stock may be increased at the discretion of the Directors hereinafter provided to be appointed, to any amount not exceeding fifty thousand dollars, and as soon as one hundred shares of the capital stock shall be subscribed, the subscribers of said stock, their successors and assigns, shall be and they are hereby declared to be incorporated into a Company by the name of the Cambridge Harbor, Internal Navigation and Wharf Company, and by that name may have perpetual succession, and may sue and be sued, plead and be impleaded, answer and defend in any Court of this State, and shall be capable in law of purchasing, holding, selling, leasing and conveying estates both real and personal, so far as shall be necessary for the purpose hereinafter mentioned, and may have and use a common seal, which they shall have power to alter or renew at their pleasure, and shall have, enjoy and may exercise all the rights and privileges which are necessary for the purposes mentioned in this Act.

Capital stock.

Sue and be sued.

Sec. 4. *And be it enacted*, That upon every such subscription there shall be paid to the said Commissioners, at the time of subscribing fifty cents per share, and to the President and Directors such installments as they shall require, provided no payment shall be demanded until at least two weeks notice shall have been previously given in some newspaper published in the town of Cambridge, and should any subscriber fail or refuse to pay any installments or any part of said subscription thus demanded after the lapse of sixty days from the expiration of said notice, the said Company may be entitled to receive, sue for, and demand the amount of said installment so demanded, and interest thereon from the day of the demand in such manner as other debts and claims are now recoverable by law; provided, the installments so demanded shall not exceed one-fifth of the value of the share subscribed.

Paid in installments.

Sec. 5. *And be it enacted*, That if one hundred shares shall not be subscribed within the period

Limit of subscription.