

CHAPTER 143.

AN ACT to incorporate the Cambridge Harbor, Internal Navigation and Wharf Company.

Incorporation

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Lewis Ross, William R. Hayward, Edward W. Le Compte, James Wallace, Caleb Shepperd, Francis P. Phelps, Richard H. Dixon, Thomas W. Anderson, Daniel M. Henry, and William H. Jordon, be and they are hereby appointed Commissioners under the direction of whom subscriptions may be received to the capital stock of the Cambridge Harbor, Internal Navigation and Wharf Company hereby incorporated, and they or any three of whom may cause books to be opened at such times and places as they may direct, for the purpose of receiving subscriptions to the said capital stock of said Company, after having given such notice of the times and places of opening the same as they may deem proper, and the said Commissioners or any of them may continue from time to time to open said books, and receive subscriptions to said capital stock until one hundred shares shall have been subscribed. If any of the said Commissioners shall die or refuse to act, the remaining Commissioners or a majority of them may appoint others in their stead.

President.

Sec. 2. *And be it enacted,* That as soon as one hundred shares of said capital stock shall have been subscribed, the said Commissioners or a majority of them shall give thirty days public notice in some newspaper published in Cambridge, of the time and place of holding an election for President and six Directors of the said Company, and that in said election the subscribers to stock may vote in person or by written proxy according to the number of shares taken, but at all subsequent elections or proceedings according to the amount paid for, and the Commissioners aforesaid or any three or more of whom shall be Judges of the first election of President and Directors, and any stockholder may be elected President or Director, and the said Commissioners after said election shall deliver over the original subscriptions to the President and Directors.