

rate Existence of the Several Banking Institutions" therein mentioned, passed at January Session eighteen hundred and fifty-three, Chapter four hundred and forty-one and any supplement or amendment thereto which has been heretofore or may hereafter be passed.

Sec. 3. *And be it enacted*, That the stockholders shall be liable to the amount of their respective share or shares of stock in said Bank for all its debts and liabilities upon note, bill or otherwise, and the books, papers and accounts shall be open for inspection. Liability.

Sec. 4. *And be it enacted*, That this Act of incorporation shall take effect from the date of its passage, and the Legislature reserves to itself the right to alter or amend this Act of incorporation at pleasure. In force and reservation.

Approved March 17, 1868.

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CHAPTER 134.

AN ACT to authorize the Board of Directors of the Maryland Insurance and Security Company to reduce the par value of the shares of the capital stock of said Company, and to issue new stock in shares of such reduced value.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Board of Directors of Maryland Insurance and Security Company be and they are hereby authorized and empowered to reduce the par value of the shares of the capital stock of said Company from fifty dollars each, as provided by the third Section of the Act of eighteen hundred and fifty-eight, Chapter three hundred and eighty-three, incorporating the Maryland Mutual Insurance Company of Baltimore, to twenty-five dollars each, and that in any further issue of stock of the said Company, whether under the said Reduce par value.