

Subscriptions. Sec. 2. *And be it enacted*, That the President and Directors of the Merchants' and Miners' Transportation Company may receive subscriptions to the additional capital of the said Company hereby authorized, in shares of one hundred dollars each, and may receive from the present stockholders of the said Company such additional subscriptions of stock as they or any of them may make, and may also open books in Baltimore or elsewhere as they may direct, for the purpose of receiving subscriptions for such shares as the present stockholders may not take, and keep them open as long as they may deem it proper.

Additional
stock.

Sec. 3. *And be it enacted*, That if any subscriber to the additional shares of stock hereby authorized to be received, shall refuse or neglect to pay the installments as they become due according to the terms of the said subscription, which terms the said President and Directors are authorized to fix, then it shall be lawful to forfeit the said stock and all payments made therefor, or to hold the original subscriber liable for the full amount due on his stock according to the terms of the said subscription, as the President and Directors may deem best, and the said President and Directors may take new subscriptions for such stock as may hereafter be forfeited.

In force and
reservation.

Sec. 4. *And be it enacted*, That this Act of Assembly shall take effect from and immediately after its passage, and the General Assembly reserves the right to alter, amend or repeal this Act at pleasure.

Approved March 17, 1868.