

CHAPTER 127.

AN ACT to Incorporate the Consolidated Real Estate and Fire Insurance Company of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Isaac Cox, John S. Hogg, Samuel H. Adams, William T. Markland, J. J. Purcell, Edward R. Lusby, Thomas S. Ridgaway, Jr., George W. Herring, George Warfield, John L. Lawton and John F. Adams, and whosoever may be now or hereafter associated with them and their successors, shall be and are hereby made a body politic and corporate, by the name and style of the Consolidated Real Estate and Fire Insurance Company of Baltimore, and as such shall be capable in law to purchase, improve, lease, hold and dispose of property, both real and personal, to borrow money and create loans, to make advances upon buildings and lands, and for such other objects as may promote the interests of the said Corporation; and to insure real and personal property and effects against loss or damage by fire, and the said Corporation shall have power to make and use a common seal, and the same to change, alter and renew at pleasure, to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity, or elsewhere; to make all deeds, transfers, contracts, conveyances and grants whatsoever, and to exercise all, and singular, the powers incident to bodies politic and corporate.

Incorporation

Sec. 2. *And be it enacted,* That the shareholders comprising this Company, in person or by proxy, shall on the first Monday of November after the passage of this Act, and in each and every year thereafter, choose by ballot from among said shareholders eleven Directors to manage the affairs of the said Company for one year thereafter, or until election shall take place and their successors are duly qualified; the said Directors shall qualify at the next weekly meeting of the Company, and a majority of them are empowered to transact the business of the Corporation.

Directors.