

its equivalent, which he or she may hold at the time, to the amount or value of five shares, and to one vote on every additional five shares to the amount or value of not exceeding one hundred shares in all, and to one vote for every additional ten shares thereafter, to the amount or value of not exceeding two hundred shares in all; provided, that no member shall be entitled to hold at any one time more than the amount of two hundred shares in the funds of the Institution, and a majority of all the votes cast shall be required to elect any officer.

Vote.

Sec. 9. *And be it enacted*, That the Institution hereby authorized shall be subject to all other restrictions and limitations contained in the twelfth Article of the Public General Laws of this State, and not inconsistent with the provisions of this Act, and to such general laws as may be enacted by the General Assembly of Maryland.

Restrictions.

Sec. 10. *And be it enacted*, That the concerns of the Institution hereby intended to be incorporated shall be at all times subject to the inspection of the Treasurer of the State of Maryland, or of such other officer or agent of the State as may be selected for that purpose by either branch of the Legislature.

State may inspect.

Sec. 11. *And be it enacted*, That no one shall become a Director or officer of this Institution who is not a citizen of the State of Maryland.

Citizen.

Sec. 12. *And be it enacted*, That nothing in this Act shall give any authority to said corporation to issue any note to pass as currency.

Banking prohibited.

Sec. 13. *And be it enacted*, That this Act shall be in force from the date of its passage, and continue in force for twenty years, and until the end of the next General Assembly which shall happen thereafter. And the General Assembly reserves to itself the right to alter, amend, modify or repeal this Act.

In force.

Limit.

Approved March 17, 1868.