

and every year during the existence of this corporation, to make and declare such dividend of the profits as shall have been made by the investments hereinbefore provided for, after paying the expenses of the Institution, and the same to pay over to the members of said corporation, or their legal representatives, within ten days thereafter.

Property.

Sec. 7. *And be it enacted*, That the lands, tenements and hereditaments, which it shall be lawful for said corporation to hold, shall be only such as shall be requisite for its immediate accommodation, in relation to the convenient transaction of its business, and such as shall have been *bona fide* mortgaged or conveyed to it by way of security, or in satisfaction of debts contracted in the course of its dealings or purchases at sale upon judgment, which shall have been obtained for such debt.

Weekly depositors.

Sec. 8. *And be it enacted*, That every weekly depositor, who shall have deposited one or more dollars per week in said Monumental Savings Institution for ten weeks or upwards, in the manner authorized by the Act, may at his or her option, by signing an agreement to that effect in a book to be provided and kept at the office of the Institution for the purpose, convert the same or any adequate portion thereof into a share or shares of stock of the par value of ten dollars each, which stock shall be a capital stock of the Institution, and the deposits so converted into capital stock shall not be liable to be withdrawn; provided always, that the whole number of shares of stock which it shall be lawful thus to create, shall not exceed fifty thousand, and that the Directors of the Institution, in their discretion, may limit the number to ten thousand, or any greater number not exceeding fifty thousand shares; the said shares of stock shall be assignable, by transfer, by the holders in person or by attorney, in a book to be kept for the purpose at the office of the Institution, and shall be entitled to dividends of the profits in common with all the weekly depositors. At any general meeting of the Institution for electing Directors or for any other purpose, every member whose weekly deposits shall have amounted to five dollars shall be entitled, in person or by proxy, to give one vote for every share of stock or

Limit shares.