

Rost, R. W. Loney, Theodore Constance, Edward Stiefel, Robt. S. Coirse, A. G. Shaeffer, Robt. Little, Wm. Chester, George Platt, Chas. Fisher, and all and every person or persons who are or shall become members of said Monumental Savings Institution in the manner hereinafter mentioned, shall be, and are hereby created and made a body corporate by the name and style of the Monumental Savings Institution, which Institution shall always be located in Baltimore city, and by that name shall have succession and be capable in law to hold and dispose of property, to sue and be sued, plead and be impleaded, answer and defend, and be answered and defended in courts of law and equity, and in any other place; to receive and make all deeds, transfers, contracts, covenants, conveyances and grants whatsoever; to make, have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this Act, or to promote the objects or designs of said corporation.

Location.

Sec. 2. *And be it enacted*, That there shall be a meeting of the members of said corporation on such day in the month of March, eighteen hundred and sixty-eight, and at such place as the persons first above named, or a majority of them, shall appoint, of which meeting they shall give at least ten days notice by advertisement in the public newspapers printed and published in Baltimore city, and on such a day in the month of March annually thereafter, and at such place as the by-laws of said corporation shall provide, for the purpose of choosing from among the members twelve Directors to manage the affairs of the said corporation for one year thereafter, and until a new election of Directors shall take place; and the members first above named, or a majority of them, shall be the Judges of the first election of Directors; and the Judges of all subsequent elections shall be appointed and the notice of such elections given, and the same shall be conducted in such manner as the by-laws shall prescribe.

Directors.

Sec. 3. *And be it enacted*, That the Directors for the time being, or a majority of them, shall have power to elect a President from their own

President.