

Forfeiture,

fifteen dollars on each share of said stock, to be paid as the said Board shall direct. On due notice to the said subscriber, the share of a stockholder who omits to make such payment shall be forfeited, together with all previous payments made thereon. After the payment of twenty dollars per share on the whole number of two thousand shares of the capital stock of this corporation, the Bank may commence its business in the full enjoyment of the privileges of this charter.

Balance due  
on subscrip-  
tion.

Sec. 8. *And be it enacted*, That the Board of Directors shall have power to call for the payment of the balance due on the subscription to the said stock at any time, and in the event of the non-payment of such balance within ninety days after due notice, it shall be lawful for the Board of Directors to enforce such payment, or to sell, by public auction, the stock of the non-paying stockholders; the proceeds of such sale, after the deduction of the costs of sale, shall be paid over to said non-paying stockholder, who shall thereupon cease to be a stockholder, and the purchaser of said stock shall have all the privileges and profits accruing or accrued thereon, and become liable for the payment of all calls then due or thereafter made on said shares of stock.

Dividends.

Sec. 9. *And be it enacted*, That the Board of Directors shall have the power to declare dividends on the stock of the said Bank at any time after the accumulation of profits of said corporation shall exceed five per cent. on the amount of the capital actually paid in, provided said dividends do not reduce the surplus of profits of the Bank below five per cent. on the amount of capital actually paid in; but no dividend shall be paid until the amount of fifty dollars shall have been paid on every share.

May increase  
capital.

Sec. 10. *And be it enacted*, That at any time after the payment of the original capital of two hundred thousand dollars into the Bank, as hereinbefore provided, the Board of Directors may increase the capital of the corporation to the amount limited, or any part thereof, in shares of one hundred dollars each, and such increased stock shall be subject to all the liabilities, immunities