

CHAPTER 123.

AN ACT to incorporate "The German Savings Bank of Maryland."

Incorporation

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Jacob Rudolph, Augustus Wagner, William Werneburg, Emile O. Hartge, William Sadtler, Alexander Wolf and Louis Petzold, their successors and assigns, and all such persons as shall become stockholders in the corporation hereby created, be, and they are hereby created and constituted a body corporate by the name and style of The German Savings Bank of Maryland, and shall have succession, a common seal, and shall be capable to sue and be sued in any court of law or equity, to make by-laws for the organization of the said bank, so that the same be not contrary to the laws of this State or of the United States, to appoint all necessary servants and assistants, and may have, enjoy and exercise all the powers necessary to carry out the purposes of a Savings Bank.

By-laws.

Capital.

Sec. 2. *And be it enacted*, That the capital of the said corporation shall be two hundred thousand dollars (\$200,000), with liberty to increase the same to one million dollars (\$1,000,000), to be procured in the manner hereinafter provided, and divided into shares of one hundred dollars (\$100) each.

Banking powers.

Sec. 3. *And be it enacted*, That the said Bank shall have power to borrow money or receive money on deposit and pay interest thereon, and to loan the said money at any rate of interest not exceeding that now allowed by law, or to discount in accordance with bank usage, taking such security therefor, either real or personal, as the Board of Directors of said Bank may deem sufficient; may buy and sell exchange bills, notes, bonds or other securities; may accept and hold all such trusts as shall or may be committed to it by any person, or by the order and direction of any Judge or any court or tribunal; may make such special regulations in reference to trust funds, deposits or savings left for safe keeping as shall